

## AssuredPartners

March 6, 2018

## **IRS Reduces HSA Family Contribution Limit for 2018**

The IRS announced yesterday, as part of IRB 2018-10, a revised HSA family contribution limit for 2018. This revision comes as part of the tax reform legislation passed earlier this

The revised HSA contribution limit for individuals enrolled in family HDHP coverage has been **reduced** for 2018 and is now \$6,850, as opposed to the \$6,900 family limit announced by the IRS last May. The contribution limit for those with self-only coverage was not affected and remains at \$3,450.

This change is **retroactive to January 1**, **2018** therefore previous contribution elections may need to be adjusted and/or excess contributions that have already been deposited for 2018 (e.g., for those who have already contributed the full amount) will need to be returned.

Other benefit limits, including FSA, Dependent Care, HDHP deductible and out-of-pocket limits were not impacted and remain the same for 2018.

Should you have any questions or concerns please contact a member of the **AssuredPartners' Employee Benefits Team**